



# Anti-Bribery & Anti-Corruption Policy 2019

CANAL MOVERS & LOGISTICS CORP.



## **Anti-Bribery and Anti-Corruption management policy**

Corruption is an insidious plague that has a wide spectrum of corrosive consequences for society. Undermines democracy and the applicable law, leads to violations of human rights, distorts markets, undermines the quality of life and allows the flourishing of organized crime, terrorism and other threats to human security.

This evil phenomenon occurs in all countries; but its effects are particularly devastating in the developing world. Corruption affects infinitely more to the poor because it diverts funds intended for development, undermining the ability of governments to provide basic services, feeding inequality and injustice, and discouraging foreign investment and aid. Corruption is a key factor of poor performance and a very important alleviation for poverty and development obstacle.

Canal Movers & Logistics Corp. hereby accepts the United Nations Convention against Corruption (resolution 58/4 General Assembly October 31, 2003); making it clear that the company is determined to prevent corruption and to fight it. Warns the corrupt that will no longer tolerate the confidence of public opinion betray. Our company reiterates the importance of core values such as honesty, respect for the applicable law, accountability and transparency to promote development and make our world a better place for everyone.

## **Canal Movers & Logistics Corp. against corruption and bribery**

### **How sees CMLC bribery and corruption and how we face it?**

It is often thought that corruption and bribery are "just a way of life", but all companies, sectors and individuals, would gain more saying "NO" to these crimes. The eradication of corruption allows social and economic development of a nation.



**To fight corruption and bribery organization undertakes to:**

- **What to do?** Educate our employees about the responsibility of the organization to eradicate corruption. Equal and impartial justice for all is critical for the stability and growth of a country. It also helps to effectively combat crime. How? This education will be provided by trained facilitators from the organization and/or external.
- **What to do?** Educating employees about what it means in ethical behavior, which means corruption and how to fight against it, and encourage them to demand respect for their rights. Teach them to expect to live in a country without corruption is one of the best tools to secure a future. How? This education will be provided by trained facilitators from the organization and/or external.
- **What to do?** Report cases of corruption. Creating an environment in which the applicable law prevails. How? Each allegation of corruption or bribery will be recorded in the control of non-conformities and will be handled according to the corrective action's procedure of the organization.
- **What to do?** Refuse to participate in activities that are not legal and transparent. How? By making all process / department leaders accountable of fostering a culture of rightfulness at all stages of our supply chain.
- **What to do?** Promote economic stability by assuming "zero tolerance" attitude towards corruption. A transparent business community is the cornerstone of any strong democracy. How? Reporting to the authorities when it's demonstrated that a member of the organization has committed a crime.



## **Canal Movers & Logistics Corp. and its international environment versus corruption and bribery.**

### **FIDI's Anti-Bribery and Anti-Corruption Charter**

In September 2015, our CEO signed the FIDI ABC. Thus, Canal Movers & Logistics Corp. has proclaimed its commitment to mitigate the risks of corruption and bribery. Through the signing of FIDI ANTI-CORRUPTION Bribery AND ANTI CHARTER. This document has been communicated to all staff through the publication of the document visible in the structure of the business areas, and to all our interested parts through our website. Our determination to fight against these crimes is total and non negotiable.

### **Resolution 58/4 of the General Assembly in October 2003 (UN) 31.**

Canal Movers & Logistics Corp. ratifies and promulgates the United Nations Convention against Corruption. Organization that successfully eradicate corruption become more legitimate to its staff and interested parties, promoting stability & confidence.

### **Business Alliance for Secure Commerce BASC**

As a BASC certified company, CMLC is committed to meet security requirements, established in the BASC Standard

Sub-clause 1.2 Prevention of Money Laundering and Financing of Terrorism requires specific activities carried out during the selection and evaluation of Business Partners (Suppliers).

### **Economic Authorized Operator (EAO)**

The national customs authority in Panama, the Autoridad Nacional de Aduanas (ANA), as part of the global program Authorized Economic Operator, was created to promote supply chain security on the international trade. As one of the first 10 companies certified under AEO, our company is committed to know its business associates and to inform



them about risks involved when transporting their goods overseas and to set up preventive actions to mitigate such risks.



Walter M. Laffitte  
Presidente & CEO